

POLITICHE DEL LAVORO CON LA FINANZA SOSTENIBILE

LABOUR POLICIES THROUGH SUSTAINABLE FINANCE

The project aims at improving the understanding of social impact investing from a labour market law and policy perspective. The research will verify whether these new forms of finance could be effectively employed to foster economic sources for active labour market policies and to define and analyze the legal context and environment within which the implementation of social impact investment is to be implemented. In a world characterized by low interest rates and high volatility, risk-averse retail investors may be less willing to participate in financial markets. Adding the social dimension to a financial product may be a way to attract some investors and to increase financial market participation. All in all, this implies that SRIs represent a venue to be better explored and exploited by the financial industry.

In particular the project aims:

- to investigate the determinants of social impact investing in Italy, in particular, to assess whether socio demographics, financial knowledge, or other characteristics are associated with the interest in SRIs;
- to analyze the possibility of the use of social finance in order to fund active labour policies;
- to identify and study the legal models through which social impact investment can be constructed and the theoretical and practical profiles of its use from a financial law perspective;
- to identify the public institutions potentially involved and define the contractual models through which their involvement could take place and the possible legal problems under a public law perspective;
- to investigate the possible role of trade unions, social actors and collective partners, in particular, the possibility of the potential use of collective bargaining agreement as a source for introducing and regulating the new instruments of social finance and the related legal problems from a labour law perspective.